

President's Annual Goals (Definitions)

Goal 1: Achieve an overall score on the metrics evaluated under the Performance Based Funding Model of at least 71 points

The State of Florida State University System Performance Funding Model includes 10 metrics that evaluate the institutions on a range of issues. Two of the 10 metrics are Choice metrics; one picked by the Board and one by the university boards of trustees. These metrics were chosen after reviewing over 40 metrics identified in the University Accountability Plans.

The model has four guiding principles: 1) use metrics that align with SUS Strategic Plan goals, 2) reward Excellence or Improvement, 3) have a few clear, simple metrics, and 4) acknowledge the unique mission of the different institutions. Key components of the model:

- Institutions will be evaluated on either Excellence or Improvement for each metric.
- Data is based on one-year data.
- The benchmarks for Excellence were based on the Board of Governors 2025 System Strategic Plan goals and analysis of relevant data trends, whereas the benchmarks for improvement were determined after reviewing data trends for each metric.
- The Florida Legislature and Governor determine the amount of new state funding and an amount of institutional funding that would come from each university's recurring state base appropriation.

For additional information,

visit: https://www.flbog.edu/board/office/budget/performance_funding.php

Goal 2: Increase the University's four-year graduation rate from 22.5% to 30%

First-time-in-college (FTIC) students who started in the Fall (or summer continuing to Fall) term and were enrolled full-time in their first semester and had graduated the University by the summer term of their sixth year. FTIC includes early admits, full-time and part-time students who were admitted as a degree-seeking student prior to high school graduation.

Goal 3: Achieve First-Time Licensure Pass Rates that Meet or Exceed State/National Benchmarks in Law (Goal: ≥80%), Nursing (≥85%), Pharmacy (≥85%) and Physical Therapy (≥78%)

In addition to earning the degree, certain programs require certification and/or licensure in order to practice in the field.

Calculation: *The annual total number graduates who sat for the examination and received a passing score in the first attempt divided by the total number of graduates who sat for the exam during the same year.*

The FAMU programs included:

Nursing: National Council Licensure Examination for Registered Nurses (NCLEX)

- The NCLEX exam is a standardized exam that each state board of nursing uses to determine whether or not a candidate is prepared for entry-level nursing practice.

Pharmacy: North American Pharmacist Licensure Exam (NAPLEX)

- The NAPLEX measures a candidate's knowledge of the practice of pharmacy.

Physical Therapy: National Physical Therapy Examination (NPTE)

- The NPTE exams reflect the level of performance required to provide minimally safe and competent physical therapy services by physical therapists and physical therapist assistants. Individuals scoring at or above the passing score have met the performance standard and are eligible for licensure.
- Graduation Year Results are for students who graduated in a given calendar year and took the exam. The reports do not consider in what year a student tested, only in what year the student graduated.

Occupational Therapy: National Board of Certification in Occupational Therapy (NBCOT)

- NBCOT exams are constructed to measure entry-level competence of candidates who have met eligibility requirements for certification and who have the necessary knowledge of occupational therapy to practice.

Goal 4: Increase Annual Giving by 15% and Continue Plans to Launch a Capital Campaign

Annual Giving - The sum of the present value of all gifts (including outright and deferred gifts) received for any purpose (restricted and non-restricted) within the fiscal year running from July 1 to June 30.

Capital Campaign - A specific fundraising program designed to secure an extraordinary level of major, planned, and annual gifts during a specific period of time.

Goal 5: Continue implementation of the University's comprehensive plan to improve customer service in key campus administrative units.

Customer service is the act of taking care of the customer's needs by providing and delivering professional, helpful, high quality service and assistance before, during, and after the customer's requirements are met.

Goal 6: Increase Enrollment of FCS AA Transfer Students from 886 to 975.

A Florida College System (FCS) associate of arts (AA) degree is an undergraduate degree awarded to an FCS institution in the state of Florida and the student is enrolled at FAMU to complete their baccalaureate degree. An AA degree is a qualification between a high school diploma or GED and a bachelor's degree.

Goal 7: Increase Total R&D by 1%

Total Science & Engineering Research Expenditures, including federal research expenditures as reported by the National Science Foundation (NSF).

**Based on the guidance from NSF, the University excluded some training and education grants, as well as student stipends, which had been included in our totals for previous years and in this year's forecast. As a result, the R&D expenditures reported on the NSF survey show a decrease in comparison to the original goal.*

Goal 8: Ensure Completion of CASS & Residence Hall are On-Time and Within Budget

Center of Access and Student Services (CASS)

Projected budget: \$32,228,289

The goal of the Center for Access and Student Services (CASS) is to provide a one-stop shop for student services. It is designed to enhance business processes for student services to increase recruitment, retention, persistence, graduation, and employment. The student support services will directly impact students by providing the services needed to graduate in four years and opportunities for employment or graduate school.

Residence Hall

Projected budget: \$60M

The 700-bed residence hall complex will feature amenities students expect in on-campus living, as well as a new dining facility, making it more convenient for students not located in the center of campus. Construction is expected to start in April. It includes two four-story "H-shaped" buildings. Each wing will have 350 double-occupancy bedrooms, including shared bathrooms.

Goal 9: Strengthen the University's financial health by achieving or exceeding a minimum debt ratio of 1.0

Financial Health:

Monitoring and evaluating the financial health of the University to be sure financial resources are managed properly based on the two standards below:

- **Revenue and Expense Standard** - Does the operating revenue equal to or exceeding its operating expenses?
- **Balance Reporting Standard** - Does the university maintain a positive cash balance in each fund type?

Current Financial Health definition in practice is based on the ability of the University to meet its annual debt obligation as defined below.

Debt Coverage Ratio Definition:

The debt service coverage ratio is a commonly used indicator, specifically by debt ratings agencies, that measures an entity's ability to service its current debts. By comparing net operating revenues to the debt service obligation for the fiscal year, the ratio illustrates whether the University will be able to pay the amount currently owed on its debt.

The debt capacity ratio is generally defined as:

$$\frac{\text{Total Operating Revenues} - \text{Operating Expenses}}{\text{Total Debt Service}}$$

**Based on 'unaudited' final statements, pending final release financial audit statement from the Auditor General.*